## **BILL SUMMARY**

1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

Bill No.:

Version:

Request Number:

Author:

Date:

FY-24 Expenditure:

\$224,612,867

## **Research Analysis**

The Floor Substitute for SB 561 amends the teacher minimum salary schedule. The measure increases pay in the following manner:

- \$2,000 pay increase for teachers with 0-4 years of experience;
- \$3,000 pay increase for teachers with 5-9 years of experience;
- \$4,000 pay increase for teachers with 10-14 years of experience; and
- \$5,000 pay increase for teachers with 15-25 years of experience.

A teacher shall receive the full salary increase regardless if their current pay is above the salary schedule.

Prepared By: Emily Byrne

## **Fiscal Analysis**

The measure provides increases in pay for certified education personnel (except superintendents) in amounts ranging from \$2,000 to \$5,000. The total estimated amount of expenditure is expected to approach \$224,612,867 for FY-24.

The increases are as follows:

Steps 0-4	\$2,000
Steps 5-9	\$3,000
Steps 10-14	\$4,000
Steps 15-25+	\$5,000

The measure also provides increases in pay for certified education personnel within Career Tech, Office of Juvenile Affairs, Department of Rehabilitation Services, and the Oklahoma Department of Corrections. Expenditure includes anticipated costs for federal Social Security and Medicare as well as Oklahoma Teachers' Retirement System employer payments.

Lastly, the measure stipulates that all certified education personnel shall receive the step pay increase even if the district pays above the minimum salary schedule, ensuring that all teachers and qualified personnel receive the pay increase.

Prepared By: Cole Stout, House Fiscal Staff

None.	
© 2021 Oklahoma House of Representatives, see Copyright Notice at www.okhou	<u>ise.gov</u>

**Other Considerations**